

(Referential Translation)

Contingency Plan: Futures/Option Trading Last Trading Day and S.Q. Calculation

July 26th, 2010
Tokyo Stock Exchange, Inc.
Japan Securities Clearing Corporation

When trading shall not be conducted due to a TSE derivatives system malfunction, etc. on the last trading day and/or S.Q. calculation day of Futures and Options Trading, TSE will implement a Contingency Plan as follows.

Items	Contents	Notes
1 . Last trading day		When trading shall not be conducted due to a TSE derivatives system malfunction, etc. on the last trading day of the contract, the last trading day will be postponed as specified below.
(1) Subjected Products	<ul style="list-style-type: none">JGB Futures (Including inter-month spread trading and ToSTNeT trading. Not including Mini JGB futures.)	<ul style="list-style-type: none">In cases of JGB Futures trading where all of the final positions are to be settled by physical delivery, TSE will postpone the last trading day to a date within a range that will not alter the final settlement date in order to offer the opportunity to off-set positions, while taking into consideration the influence on the market.The last trading day will not be postponed for Mini JGB Futures, due to cash settlement and a lack of physical delivery.

- 1 -

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE), Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation (JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

Items	Contents	Notes
(2) Postponement period (JGB Futures)	<ul style="list-style-type: none">• Maximum: 2 business days	<ul style="list-style-type: none">• The last trading day will not be postponed for Equity options, JGB futures Options, and Index Options due to postponement of the last trading day possibly causing the postponement of the exercise day, which may consequently influence option value.• The last trading day will not be postponed for Index Futures, since it is settled by cash everyday, and final settlement is conducted by S.Q.• It is a prerequisite that the final settlement date will not be altered. The schedule from the last trading day to the final settlement date shall be shortened as far as possible, with a maximum of 2 business days allowed.
(3) Beginning of the New contract month	<ul style="list-style-type: none">• The next contract month will start on the business day following the postponed last trading day	<ul style="list-style-type: none">• JGB futures will continue the 3 contract month trading system.• The new contract month of Mini JGB Futures will start simultaneously with JGB Futures.
(4) Judgment criteria	<ul style="list-style-type: none">• When trading is unable to be conducted for a certain period of time, including closing <i>itayose</i> of afternoon session, the last trading day will be postponed.	<ul style="list-style-type: none">• When any of the following conditions may apply, the last trading day of JGB Futures trading shall be postponed. Regarding auction trading (not including inter-month spread trading), a situation in which a system malfunction has occurred until the beginning of afternoon session, causing TSE to halt trading for such afternoon session. However, this does not include situations where the system resumes order acceptance by 1:30 PM, thus resuming auction trading (limited to cases where notification of such fact was released by the start of trading) by 2:00 PM,

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE), Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation (JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

Items	Contents	Notes
(5) Handling of JGB Futures Evening Session	<ul style="list-style-type: none">• When the last trading day is to be postponed, the evening session for such contract month will not be held.	<p>and successfully operating until the closing of the afternoon session. Regarding auction trading, when a system malfunction occurred during the afternoon session, causing TSE to halt trading. Regarding auction trading, when a system malfunction occurred at the closing Itayose of the afternoon session, and the orders were not executed with the Itayose. (excluding cases where the order conditions require the Zaraba method) Note: If the orders were not systematically conducted by 3:15 PM, the trades are considered not to be executed.</p> <ul style="list-style-type: none">• As for JGB futures, the evening session of the contract month for the original last trading day will not be held, even for cases in which the last trading day was postponed.
(6) Handling of Final settlement price calculation day regarding Mini JGB Futures	<ul style="list-style-type: none">• Final settlement price calculation day will be postponed along with the postponement of the last trading day of JGB Futures.	<ul style="list-style-type: none">• In cases where the last trading day for JGB Futures was postponed and a price is set as the final settlement price for Mini JGB Futures (when there is an execution price for the original last trading day of JGB Futures, evening session not included), the final settlement price calculation day will not be postponed for Mini JGB Futures and settlement will be conducted as initially expected.• As for Mini JGB Futures, in cases where the last trading day of JGB Futures

(Referential Translation)

Items	Contents	Notes
(7) Others (ToSTNeT trading regarding Index futures, etc.)	• TSE will accept orders by FAX as a temporary measure	<p>was postponed and there is no price set as the final settlement price for Mini JGB Futures (when there is an execution price for the original last trading day of JGB Futures, evening session not included), the final settlement price calculation day will be postponed for Mini JGB Futures.</p> <ul style="list-style-type: none">• In this case, as a general rule, the final settlement price for JGB Futures after postponement will be set as the initial execution price. Additionally, final settlement will be conducted on the business day following the day upon which the such final settlement price was calculated.• The last trading day will not be postponed for Index Futures, Mini JGB Futures, Index Options, Equity Options and JGB Futures Options, however, to allow for roll over, etc., TSE will accept ToSTNeT trades by FAX as a temporary measure.
2 . Postponement of S.Q. calculation day (1) Products Eligible for Postponement of S.Q. Calculation	• Index Futures, Index Options	<p>The S.Q. calculation date will be postponed when S.Q. calculation is unable to be executed systematically due to a malfunction of the TSE stock trading system.</p> <ul style="list-style-type: none">• Products which conduct final settlement utilizing S.Q. (except dividend index futures contracts) are eligible.

(Referential Translation)

Items	Contents	Notes
(2) Postponement period for S.Q. Calculation	<ul style="list-style-type: none">• Until auction trading of the underlying issues has resumed	<ul style="list-style-type: none">• The S.Q. calculation day for Index Futures/Options will be postponed until auction trading has commenced and S.Q. calculation is completed. This is due to trading of underlying stocks for off-setting of arbitrage positions being crucial for stock price formation which is the basis of S.Q. calculation.
(3) Judgment Criteria for Postponement of S.Q. Calculation	<ul style="list-style-type: none">• When auction trading of index constituents is unable to be conducted due to a malfunction of "arrowhead".	<ul style="list-style-type: none">• This criterion does not apply to stocks which are subject to a trading halt due to announcement of company information even after the system has recovered from the malfunction and resumed auction trading.
(4) Stock Price for S.Q. Calculation	<ul style="list-style-type: none">• Calculated from the opening price of each underlying issue executed after the original S.Q. calculation day	<ul style="list-style-type: none">• Calculated based on the opening price from auction trading starting after the initial S.Q. calculation day for each underlying issue. However, in cases where the opening price is not determined (when there is no quote price, the immediately preceding execution price (including final special quote, hereinafter the same)), such as the auction finishing with a special quote, or trading is halted due to announcement of company information, S.Q. shall be calculated using the immediately preceding execution price.• As a general rule, the number of underlying issues used in index calculation and standard market capitalization value related to S.Q. calculation shall be those of the initial S.Q. calculation day.

(Referential Translation)

Items	Contents	Notes
(5) Handling of Index Futures/Options Trading on the Initial S.Q. calculation day (6) Settlement date etc. (Index Futures/Options)	<ul style="list-style-type: none">• Regardless of the operating status of “arrowhead”, the trade will be executed.• A new contract month will be started. • The Futures/options settlement date and Options exercise day will also be postponed.	<ul style="list-style-type: none">• Same as usual. (based on existing contingency plan) • Accompanying the postponement of S.Q. calculation day, the settlement will be conducted when the S.Q. calculation of all products settled by S.Q., such as Index Futures and Options, is completed, and the index options’ exercise will be conducted on the postponed S.Q. calculation day.
3 . Malfunction of clearing system(Give ups and correction of give ups, Open/Close reports(including corrections), Exercise/Allotment notification)	<ul style="list-style-type: none">• Submitted by Target/FAX	<ul style="list-style-type: none">• When reporting through the settlement system is impossible due to a system malfunction, give ups (including correction of give ups) regarding contracts executed during the trading day, off-sets(including corrections), exercise reports, etc. will be conducted through Target and/or FAX.• As a general rule, an automatic exercise system for options trading will be applied.• The time limit of give ups (including correction of give ups) Open/Close reports(including corrections), Exercise/Allotment reports, etc. shall be as usual.

* This plan was enacted on June 18, 2002 in order to clarify the response to system malfunctions, etc. on S.Q. calculation days, etc. based on

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE), Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation(JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

the contingency plan formulated in response to the Y2K problem and the terrorist attacks on the United States in September, 2001 which occurred immediately before the S.Q. calculation day.

- * The required revisions were conducted for the change of clearing institution for TSE Futures/Options trading from TSE to the Japan Securities Clearing Corporation (JSCC) on February 2, 2004.
- * The required revisions were conducted for the replacement of the JSCC settlement system on January 30, 2006.
- * The required revisions were conducted for activation of the derivatives trading system and the migration of position management functions to the settlement system on January 15, 2008.
- * The required revisions were conducted for the introduction of new products for Futures/Options trading on June 16, 2008.
- * The required revisions were conducted for the introduction of Mini JGB Futures trading and the handling of the transition to online give-up correction on March 23, 2009.
- * The required revisions were conducted for the migration to system trading of individual option ToSTNeT trading.
- * The required revisions were conducted for the handling of the transition to online off-set corrections on January 4, 2010.
- * The required revisions were conducted for the introduction of dividend index futures on July 26, 2010.

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE), Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation (JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

Operational Notes: When Contingency Plan for Futures/Options is Invoked

July 26th, 2010

Tokyo Stock Exchange, Inc.

Japan Securities Clearing Corporation

. Handling of Last Trading Day – Response in cases where trading on the last trading day cannot be conducted due to derivatives system malfunction

Item	Details	Remarks
1. JGB Futures	Outline: The Last Trading Day of JGB Futures will be postponed by maximum of 2 business days.	
(1) Subjected Products	• JGB Futures (excluding Mini JGB Futures, but including Inter-month Spread Trading and ToSTNeT Trading, hereinafter the same) is subject to postponement of the last trading day.	• The Last Trading Day of Mini JGB Futures and JGB Futures Options will not be postponed. • Please refer to “Contingency Plan: Futures/Option Trading Last Trading Day and S.Q. Calculation”(hereinafter referred to as the contingency plan), 1.(4) for judgment criteria.
(2) Postponement Period	• The postponed last trading day shall be the business day following the original last trading day. • The postponement period shall be a maximum of 2 business days, with consideration of the physical delivery schedule. • There shall be no change to the physical settlement date.	
(3) Evening Session on the Last Trading Day	• As for JGB futures, the evening session for the contract month on the original last trading day will not be held.	• The Evening Session will also not be held on the postponed last trading day.

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE), Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation (JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

Item	Details	Remarks
<p>(4) Start Date for New Contract Month</p> <p>(4) Display on TSE Derivatives Trading System Terminal (Trading System Terminal)</p> <p>(5) Schedule for Physical Delivery</p> <p>(6) Reports</p>	<ul style="list-style-type: none"> • The next contract month of JGB Futures will start on the business day following the postponed last trading day. • The new contract month of Mini JGB Futures will start simultaneously with JGB Futures when the starting date of new contract month for JGB Futures is postponed due to the postponement of its last trading day. • There is no change regarding the screen display or notification messages. • The period from the last trading day to physical delivery will be shortened due to the settlement day remaining unchanged. • There is no change to the contents of each application. • Please include data until the postponed last trading date in the weekly reports of trading volume and position by Investors. 	<ul style="list-style-type: none"> • JGB futures shall have a system where 3 contract months are traded at any one time. • There is no need for special terminal operations, settings, etc. • Please refer to Appendix 1 for the shortened schedule pattern of physical delivery. • The specific postponement schedule will be released by TSE when the contingency plan is enacted.
<p>2 . Index Futures / Mini JGB Futures / Options</p>	<p>Outline : There will be no postponement of the Last Trading Date. ToSTNeT trading is accepted by FAX for TOPIX Futures, Mini JGB Futures, Index Options, Equity Options and JGB Futures Options.</p>	
<p>(1) Application for ToSTNeT Trading by FAX</p>	<ul style="list-style-type: none"> • Applicable when the trading is unable to be executed due to a malfunction of the TSE trading system on the last trading day for TOPIX Futures, Mini JGB Futures, Index Options, Equity Options and JGB Futures Options. 	<ul style="list-style-type: none"> • The Last Trading Date will not be postponed for Index Futures, Mini JGB Futures, or Options trading. • This will be applied only in case of a system malfunction for ToSTNet Trading.

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE), Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation (JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

Item	Details	Remarks
<p>(2) Contract Months Eligible for Application</p> <p>(3) Volume of Order</p> <p>(4) Application Method</p> <p>(5) Application Times</p> <p>(6) Base Price for ToSTNeT Trading</p>	<ul style="list-style-type: none"> • It will be applied to contract months for which trading is unable to be executed on the TSE Derivatives trading system. • Application is possible from 1 trading unit. • Please FAX the designated application form to TSE. • The hours applications will be accepted shall be the same as the trading time schedule of the Derivatives trading system. • The base price shall be set as a theoretical price. 	<ul style="list-style-type: none"> • Volume shall be the same as normal • Please refer to Appendix 2. The application form is also available in Target. • The theoretical price is applicable for Futures trading (except dividend index futures), since there is no price formation. • As for dividend index futures, the last auction execution price before the suspension of the auction will be the base price for the ToSTNeT trading in principle; provided, however, that TSE shall determine the base price as necessary. • However, in cases of system malfunction for ToSTNeT trading, auction execution price will be applicable for both of Index Futures contracts and Mini JGB Futures contracts as usual. • The theoretical price is applicable to Options trading.
<p>3 . Common Matters - Margin</p>	<p>Outline : Margin is to be deposited for outstanding positions.</p>	

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE), Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation (JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

Item	Details	Remarks
(1) Margin Deposit	<ul style="list-style-type: none">• A margin deposit is required for outstanding JGB Futures positions at the end of the initial afternoon session until its final settlement day.• A margin deposit is required for outstanding positions at the end of afternoon session on the postponed last trading day until its final settlement day.	
(2) Settlement Price	<ul style="list-style-type: none">• The last execution price in auction trading shall be set as the settlement price for Futures Trading. The theoretical price shall be set for the settlement price for Options Trading.	<ul style="list-style-type: none">• Settlement price shall be the same as normal trading.
(3) SPAN	<ul style="list-style-type: none">• In cases where Japan Securities Clearing Corporation (JSCC) is unable to make SPAN Risk Parameter file by about 5:00 p.m. or calculate the margin deposit for a clearing members' principal account, the contingency plan prescribed in the "Operation Outline for Margin Deposit" will be applied.	

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE), Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation (JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

. S.Q. Calculation Date – Response in cases where trading of constituent stocks of the Index is unable to be executed in auction due to a TSE equity trading system malfunction.

Item	Details	Remarks
Index Futures /Options Trading *Not effective to JGB Futures/Options	Outline : Postpone the S.Q. calculation date for Index Futures/Options	
(1) Subjected Products	Index Futures and Index Options (except dividend index futures contracts)	<ul style="list-style-type: none"> · Please refer to Contingency Plan, 2.(3) for judgment criteria
(2) Postponement Period	<ul style="list-style-type: none"> · The S.Q. calculation date should be the day when auction trading is started for all component constituent stocks and also all S.Q. prices for underlying indices are settled have been determined. 	<ul style="list-style-type: none"> · The S.Q. calculation date will be postponed when the auction trading has never been started for a one part of component the constituent stocks.
(3) Stock Price for S.Q. Calculation	<ul style="list-style-type: none"> · Calculated based on the opening price from resumed after auction trading resumes following a system malfunction of each underlying issue from the original initial S.Q. calculation date. 	<ul style="list-style-type: none"> · Please refer to Contingency Plan, 2.(4) for the details.
(4) Number of Stocks	<ul style="list-style-type: none"> · In principle As a general rule, the number amounts of underlying listing issues and standard market capitalization that is used for S.Q. calculation is adopted shall be that those of the original S.Q. calculation day. 	
(5) Start Date for New Contract Month	<ul style="list-style-type: none"> · It starts from the original S.Q. calculation date. 	<ul style="list-style-type: none"> · The start date shall be the same as for normal trading
(6) Settlement Date etc.	<ul style="list-style-type: none"> · The exercise of index options shall be conducted will be exercised on the postponed S.Q. calculation date. 	<ul style="list-style-type: none"> · The exercise date shall be the same as in the current rule for exercise date.
	<ul style="list-style-type: none"> · The following business day of postponed S.Q. calculation date is tThe 	<ul style="list-style-type: none"> · The final settlement date shall be the same

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE), Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation (JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

Item	Details	Remarks
	<p>final settlement date shall be the business day following the postponed S.Q. calculation date for Index Futures and exercise of Index Options.</p>	<p>as in the current rule for final settlement date.</p> <ul style="list-style-type: none"> • Even in cases where the S.Q. calculation date is postponed, the final settlement date should be the same between Index Futures and Options as for the postponed S.Q. calculation date.
(7) Distribution from Display on Market Information System	<p>S.Q. price will not be distributed from the Market Information system due to in cases of postponement of the S.Q. calculation date.</p>	<ul style="list-style-type: none"> • Invalid S.Q. price will not be distributed on the original S.Q. calculation date. • Valid S.Q. price shall be faxed on the postponed S.Q. calculation date.
(8) Margin Deposit Period to be recognized (Position Recognition Period for SPAN calculation)	<ul style="list-style-type: none"> • As for Index Futures and Index Options, positions shall not be recognized for SPAN calculated after the margin deposit excluding the postponed S.Q. calculation dates. 	<ul style="list-style-type: none"> • Please refer to “Operation Outline for Margin Deposit, V.SPAN Treatment of Parameter, Period to be recognized the position for SPAN calculation”
(9) Settlement Price	<ul style="list-style-type: none"> • The price of the day prior to the S.Q. date shall be used for the settlement price of contract months to which S.Q. applies, for Index Futures and Options is used the price of one day prior to S.Q. date. 	
(10) Settlement Information	<ul style="list-style-type: none"> • Information can be seen on CMF system terminals as usual. 	<ul style="list-style-type: none"> • Settlement prices shall be the same as normal trading.
(11) Target Report (Report of Details by Investor Category)	<p>Please report the trading volume until the last trading date for Futures/Options Expiration contracts.</p>	<ul style="list-style-type: none"> • Reports shall be the same as for normal trading.
(12) Publication of volume and positions	<ul style="list-style-type: none"> • The volume by participants will be published until the last trading day. The participants' weekly open interest regarding for expiration contract months to which S.Q. applies is published containing information until the previous weekend from preceding the original initial S.Q. calculation date. 	<ul style="list-style-type: none"> • Publication shall be the same as usual.

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE), Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation (JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

III . Correspondence in case of malfunction of settlement system(Give ups, off-sets, and option exercise cannot be conducted)

Item	Details	Remarks
Common Matters: JGB Futures Trading (Including Mini-JGB Futures.)JGB Futures Options, Index Futures/Options, and Individual Options Trading		
<p>1 .Outline (1) Details of Response</p> <p>(2) Notification</p> <p>2 . Give ups (including corrections) (1) Declaration Form</p> <p>(2) Declaration Method</p>	<ul style="list-style-type: none"> • In cases of a malfunction of settlement system where Give ups, off-sets, and the exercise of options can not be conducted, trading participants are required to declare by declaration forms and submit to TSE by Target or FAX. • TSE will notify trading participants by Target and FAX. • Please fill in the respective form to each product. <div data-bbox="705 762 1494 1038" style="border: 1px solid black; padding: 5px; margin: 10px 0;"> <p>Products JGB Futures, JGB Futures Options, Index Futures, Index Options, Equity Options</p> <p>Application Form [Give up Application(Contingency)] [Give up Correction Application (Contingency)]</p> </div> • Please submit by Target or FAX. <div data-bbox="680 1118 1518 1315" style="border: 1px solid black; padding: 5px; margin: 10px 0;"> <p>FAX Number TSE Derivatives Department JGB Futures/Options : 03-3668-2856 Index Futures/Options : 03-3639-4688 Equity Options : same above</p> </div> 	<ul style="list-style-type: none"> • When settlement system fails, TSE will take this correspondence not limited to last trading day, but to usual trading days. • TSE is entrusted by JSCC is in charge of the response related to settlement. • Please refer to Appendix 3 for forms and samples. The declaration form is also available in Target. • FAX header sheet is not needed.

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE) ,Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation(JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

Item	Details	Remarks
<p>(3) Declaration Time Limit</p> <p>(4) Confirmation of open interest after Give ups(including correction of give ups)</p> <p>3 . Closing Positions (1) Declaration form</p> <p>(2) Declaration</p> <p>(3) Declaration Time Limit</p>	<ul style="list-style-type: none"> • Give up/Take up Declaration should be submitted by 17:00 PM. • Give up/Take up correction Declaration should be submitted by 13:00 PM. • Please confirm from CMF terminal (Give up/Take up Details screen, Open interest by Participant screen, etc.) after the settlement system has resumed. • Please fill in the form respectively to each product. <div style="border: 1px solid black; padding: 5px; margin: 5px 0;"> <p>JGB Futures :[Open/Close Application(Contingency)] JGB Futures: [Open/Close (Allotment for exercise) Application (Contingency)] JGB Futures Options :[Open/Close(Exercise) Application(Contingency)] Index Futures :[Open/Close Application(Contingency)] Index Options :[Open/Close Application(Contingency)] Equity Options :[Open/Close Application(Contingency)]</p> </div> <ul style="list-style-type: none"> • Please submit by Target or FAX. <div style="border: 1px solid black; padding: 5px; margin: 5px 0;"> <p>FAX Number TSE Derivatives Department JGB Futures/Options :03-3668-2856 Index Futures/Options :03-3639-4688 Equity Options :same above</p> </div> <ul style="list-style-type: none"> • The declaration should be submitted by 17:00 PM. 	<ul style="list-style-type: none"> • The time limit shall be the same as usual. • Please refer to Appendix 4 for forms and sample. Declaration form is also available in Target. • When exercising JGB Futures Options, please submit the number of exercises including the number of offsetting transactions in the same form. • When exercising Index Options and Equity Options, please submit the number of exercises on the respective form. (Please refer to the below “3. Exercise and Allotment”) • FAX header sheet is not needed. • The time limit is the same as in normal trading.

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE), Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation(JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

Item	Details	Remarks
<p>(4) Confirmation of open interest after closing positions</p> <p>4 . Exercise and Allotment</p> <p>(1) Declaration Form</p> <p>(2) Declaration Method</p> <p>(3) In-the-Money Contracts</p> <p>(4) Declaration Time Limit</p>	<ul style="list-style-type: none"> • Please confirm from the CMF terminal (“Participant Open Interest Summary” screen) after the settlement system has resumed. • Please fill in the respective form for each product. <div data-bbox="680 443 1518 587" style="border: 1px solid black; padding: 5px;"> <p>JGB Futures/Options:[Open/Close/Exercise Application(Contingency)] Index Options:[Open/Close/Exercise Application(Contingency)] Equity Options:[Open/Close/Exercise Application(Contingency)]</p> </div> • Please submit by Target or FAX. <div data-bbox="680 710 1518 895" style="border: 1px solid black; padding: 5px;"> <p>FAX Number TSE Derivatives Department JGB Futures/Options :03-3668-2856 Index Futures/Options :03-3639-4688 Equity Options :same above</p> </div> • For smooth processing, please fill in the declaration for In-the-Money contracts. The declaration form should be submitted to TSE by Target or FAX. <p>The declaration should be submitted by 17:00 PM.</p>	<ul style="list-style-type: none"> • Please refer to Appendix 4 for forms and sample. Declaration form is also available in Target. • FAX header sheet is not needed. • TSE will verify the submitted form for confirmation of the amount declared. • When TSE cannot confirm whether there was a declaration of exercise of In-the-Money options, it shall be deemed that such declaration was made. • The judgment of In-the-Money contract or not is done by using settlement price of subjected JGB Futures contract (JGB Futures Options), and the closing price of the underlying issue (Equity Options). • The time limit shall be the same as in normal trading. • The time limit shall be the same as that for

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE) ,Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation(JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

Item	Details	Remarks
(5) Confirmation of open interest after exercise and allotment	• Please confirm from the CMF terminal (“Summary of Exercise and Allotment”, “Option Trading: Summary of Exercise and Allotment / Clearing Assumption Details”) after the settlement system has resumed.	closing positions.

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE), Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation (JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

(Referential Translation)

<Contact>		
Tokyo Stock Exchange, Inc.		
Inquiries about Trading Regulations	Derivatives Department	0 3 - 3 6 6 5 - 1 3 8 5
Inquiries about derivatives trading operation JGB Futures/Options		0 3 - 3 6 6 5 - 5 7 4 0 (Futures)
		0 3 - 3 6 6 5 - 1 3 3 4 (Options)
		FAX : 0 3 - 3 6 6 8 - 2 8 5 6
Index Futures/Options, Equity options		0 3 - 3 6 6 5 - 1 8 3 2 (Futures)
		0 3 - 3 6 6 5 - 1 3 3 4 (Options)
		FAX : 0 3 - 3 6 3 9 - 4 6 8 8
Inquiries about Market Information System	IT Development Department	0 3 - 3 6 6 5 - 1 8 2 2
Inquiries about Statistical Information	Information Service Department	0 3 - 3 6 6 5 - 1 7 2 8
Japan Securities Clearing Corporation		
Inquiries about SPAN, Settlement, Settlement System		0 3 - 3 6 6 5 - 1 3 8 1 FAX : 0 3 - 3 6 6 6 - 0 9 7 1

DISCLAIMER: This English version is not an official translation of the original Japanese document. This translation may be used only for reference purposes. Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE), Tokyo Stock Exchange Regulation (TSER) and/or Japan Securities Clearing Corporation (JSCC) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.