

PRESS RELEASE



September 16, 2008

DEFAULT NOTICE

FOR RELEASE

1. Pursuant to Article 20 of JSCC's Business Rules etc., JSCC's Clearing Participant, Lehman Brothers Japan Inc. has reported that it is difficult to complete the settlement and might be insolvent.
2. As a consequence, JSCC can take all necessary measures as defined in Chapter 7 in JSCC's Business Rules such as suspending obligation assumption for Lehman Brothers Japan Inc.

Media Contact:

Japan Securities Clearing Corporation

Tel: +81-3-3665-1341

e-mail: info@jfcc.co.jp

###