

Changes concerning valuation of collateral securities, etc.

No.	Current		After amendment (Only the changes are listed below)	
	Type of securities	Assessment rate	Assessment rate	Other changes
1	Japanese government bond (1) (2)	95%	(1) Interest-bearing Japanese government bond and discount government bond (excluding government bond with floating rate, and STRIPs) a Years to maturity of less than 1 year 99% b Years to maturity over 1 year and less than 5 years 98% c Years to maturity over 5 year and less than 10 years 97% d Years to maturity over 10year and less than 20 years 95% e Years to maturity over 20 year and less than 30 years 93% f Years to maturity over 30 years 92% (2) Government bond with floating rate a Years to maturity of less than 1 year 99% b Years to maturity over 1 year and less than 5 years 98% c Years to maturity over 5 year and less than 10 years 96% d Years to maturity over 10 year and less than 20 years 96% (3) STRIPs a Years to maturity of less than 1 year 98% b Years to maturity over 1 year and less than 5 years 97% c Years to maturity over 5 year and less than 10 years 96% d Years to maturity over 10year and less than 20 years 94% e Years to maturity over 20 year and less than 30 years 91% f Years to maturity over 30 years 88%	
2	Japanese government-guaranteed bonds, Yen-denominated bond as specified under the Financial Instruments and Exchange Law, enforcement order 2-11 (1)	90%	(1) Years to maturity of less than 1 year 98% (2) Years to maturity over 1 year and less than 5 years 97% (3) Years to maturity over 5 year and less than 10 years 96% (4) Years to maturity over 10year and less than 20 years 94% (5) Years to maturity over 20 year and less than 30 years 92% (6) Years to maturity over 30 years 91%	
3	US Treasury bond (3)	90%	(1) Years to maturity of less than 1 year 84% (2) Years to maturity over 1 year and less than 5 years 84% (3) Years to maturity over 5 year and less than 10 years 84% (4) Years to maturity over 10year and less than 20 years 84% (5) Years to maturity over 20 year and less than 30 years 83% (6) Years to maturity over 30 years 82%	

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	Type of securities	Assessment rate	Assessment rate	Other changes
4	Municipal bond (1)	8 5 %	(1) Years to maturity of less than 1 year 98% (2) Years to maturity over 1 year and less than 5 years 97% (3) Years to maturity over 5 year and less than 10 years 96% (4) Years to maturity over 10year and less than 20 years 94% (5) Years to maturity over 20 year and less than 30 years 92% (6) Years to maturity over 30 years 91%	
5	Special bonds and corporate bonds (1)	8 5 %	(1) Years to maturity of less than 1 year 97% (2) Years to maturity over 1 year and less than 5 years 96% (3) Years to maturity over 5 year and less than 10 years 95% (4) Years to maturity over 10year and less than 20 years 93% (5) Years to maturity over 20 year and less than 30 years 91% (6) Years to maturity over 30 years 90%	All ratings obtained from "eligible rating agencies" are A or above. The rating of the issuer obtained from "eligible rating agencies" are A or above if the financial bond does not obtain any rating from "eligible rating agencies". "Eligible rating agencies" refer to the designated rating agencies specified under the Article 1, Item of 13-2 of the Cabinet Office regulations concerning the disclosure of corporate information. With regards to corporate bonds, the restriction with which only those issued by listed companies are accepted will be lifted.
6	Yen-denominated foreign bonds (excluding items 2 and 8)(1)	8 5 %	(1) Years to maturity of less than 1 year 82% (2) Years to maturity over 1 year and less than 5 years 81% (3) Years to maturity over 5 year and less than 10 years 80% (4) Years to maturity over 10year and less than 20 years 78% (5) Years to maturity over 20 year and less than 30 years 76% (6) Years to maturity over 30 years 75%	All ratings obtained from "eligible rating agencies" are A or above. "Eligible rating agencies" refer to the designated rating agencies specified under the Article 1, Item of 13-2 of the Cabinet Office regulations concerning the disclosure of corporate information.
7	Beneficial securities of corporate and government bond investment trust (4)	8 5 %	Same as on the left	
8	Convertible bonds with stock acquisition rights and exchangeable bonds (5)	8 0 %	Same as on the left	Exchangeable bonds are excluded (outside the scope of eligibility) .
9	Shares, Securities of preferential equity investment, beneficiary securities of investment trust (excluding the beneficiary securities of corporate and government bond investment trust), and investment securities (6)	7 0 %	Same as on the left	

1 It is restricted to those for which the Japan Securities Dealers Association publishes "Reference Price (Yields) Table for OTC Bond Transactions" and those listed on securities exchanges in Japan.

2 Treasury Discount Bill and Financing Bill/Treasury Bill issued by Feb. 2009 are included. Inflation-Indexed Bond should be ineligible for collateral.

3 With regards to the US Treasury bond, it is accepted as collateral securities for transaction margin only (same as at present).

4 It is restricted to those for which the Investment Trust Association publishes previous day's market value.

5 It is restricted to those listed on securities exchanges in Japan.

6 It is restricted to those which are listed on securities exchanges in Japan or for those the Investment Trust Association publishes previous day's market value.

(Note) The market value which is used in calculating the collateral value of collateral securities remains the same as at present.